



Jumbo

Fixed interest rate: With a fixed-rate mortgage, the interest rate stays the same throughout the life of the loan, providing predictability and stability for the borrower.

Adjustable interest rate: With an adjustable-rate mortgage, the interest rate fluctuates over time, which can result in lower initial payments but also increased risk. 7/6 SOFR ARM (5/1/5) and 10/6 SOFR ARM (5/1/5)

Loan term: 15 & 30 year

Down payment: 10% minimum and is dependent on FICO Score, LTV, Occupancy as well as whether the loan is a purchase, rate and term refinance or cash out refinance.

Select Pricing

For loans with the following characteristics, incentive pricing is available:

- 30 & 15 year Fixed
 - Max Loan Amount \$1,500,000
 - Max 80% LTV / CLTV
 - Max DTI 43%
 - Owner Occupied Only
 - Purchase, Rate & Term Refinance, Cash Out Refinance
 - Subordinate finance is acceptable.
 - W2 or Retirement Income Only
 - No Self Employment
 - No Rental Income
- **Consult with your TLS AE for full income requirements for Select Pricing Incentive

General Eligibility Requirements

- Min Loan Amount is \$1 above the conforming loan limits
- Purchase, Rate & Term Refinance, Cash Out Refinance
- Fixed & ARMS
- 15 & 30 year amortization
- Primary, Secondary & Investment
- Min FICO: 700
- Max CLTV 89.99%
- SELECT PRICING >>>>

The full guidelines & matrix are available in the TPO Documents tab under Product Information

